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Volumes up at Adani ports

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Cargo volumes at Mundra were 15 per cent higher in the first half of the 2015 financial year than in the same period of the previous year

Adani Ports and SEZ, India's largest port developer, handled 69 million tonnes at its various facilities over the first six months of the 2015 financial year, 26 per cent higher than the corresponding period of the year before. Mundra port alone handled 55.43 million tonnes, 15 per cent up, consolidating its position as the largest commercial port in India.

Mundra's container business in particular has achieved strong rates of growth. The port handed 1.35 million teu in the six month period, 29 per cent higher that the first half of the 2015 financial year. By comparison the average growth rate of container traffic at major Indian ports was 6 per cent.

Total income generated by port activity in the first half of the year rose by 11 per cent, Adani reports, while profitability improved by about 15 per cent compared with last year."The results show the continuity of our growth trajectory as a result of each of our ports showing strong performance," says Gautam Adani, group chairman. In addition to Mundra, Adani operates facilities in the ports of Dahej, Hazira, Dhamra, Goa and Visakhapatnam. The group has major

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development projects underway at the ports of Kandla and Ennore as well.

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